



Port Antigua Property Owners' Association
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A Deed Restricted Community

www.portantigua.net

PAPOA Budget Requirements 2020-2030

Year	Dues	Expenses	Total Revenue	Annual Surplus/(Deficit)
2020	500	190,040	168,440	(21,600)
2021	600	193,841	200,600	6,759
2022	600	197,718	200,800	3,082
2023	600	201,672	201,000	(672)
2024	600	205,705	201,200	(4,505)
2025	650	209,820	217,400	7,580
2026	650	214,016	217,700	3,684
2027	650	218,296	218,000	(296)
2028	650	222,662	218,200	(4,462)
2029	700	227,115	232,000	4,885
2030	700	231,658	232,000	342

Assumptions

- 2% per annum inflation
- Total Revenue included non-dues revenue which will remain relatively stable
- The 2020 deficit will be "covered" by surpluses from previous years
- Future deficits will be covered by surpluses from prior years
- Expenses include contributions to the replacement and emergency funds
- Assets will last at least for their projected life expectancies
- No worst-case storm for the next ten years
- No new infrastructure. Any desired by the members will require a vote for additional funding
- No additional services. Any desired by the members will require a vote for additional funding
- Dues capped at \$700 for the period indicated unless approved by a super majority vote of the members
- Dues will not exceed the maximum amount listed for any given year without a separate vote approving of the increase by the membership.
- If expenses are less than projected, the Board may delay any dues increase or accelerate the funding of the replacement or emergency funds.