



# PAPOA Budget Projections 2020-2030

Year	Dues	Expenses	With Change		Without Change		
			Revenue With Change	Surplus/ (Deficit)	Revenue Without Change	Surplus/ (Deficit)	Cumulative Surplus/ (Deficit)
2020	500	190,040	168,440	(21,600)	168,440	(21,600)	(21,600)
2021	600	193,841	200,600	6,759	167,700	(26,141)	(47,741)
2022	600	197,718	200,800	3,082	167,900	(29,818)	(77,558)
2023	600	201,672	201,000	(672)	168,100	(33,572)	(111,130)
2024	600	205,705	201,200	(4,505)	168,300	(37,405)	(148,536)
2025	650	209,820	217,400	7,580	168,050	(41,770)	(190,305)
2026	650	214,016	217,700	3,684	168,350	(45,666)	(235,971)
2027	650	218,296	218,000	(296)	168,650	(49,646)	(285,617)
2028	650	222,662	218,200	(4,462)	168,850	(53,812)	(339,430)
2029	700	227,115	232,000	4,885	166,200	(60,915)	(400,345)
2030	700	231,658	232,000	342	166,200	(65,458)	(465,803)

- 2% per annum inflation
- Total Revenue included non-dues revenue which will remain relatively stable
- Expenses include contributions to the replacement and emergency funds
- Assets will last at least for their projected life expectancies
- No worst-case storm for the next ten years
- No new infrastructure. Any desired by the members will require a vote for the funding
- No additional services. Any desired by the members will require a vote for the funding
- Dues capped at \$700 for the period indicated unless approved by a super majority vote of the members
- If expenses are less than projected, the Board will delay any dues increase or accelerate the funding of the replacement or emergency funds.

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